

CERTIFIED TRANSLATION FROM POLISH

(The document is drawn up on a printed form bearing the Polish State emblem).

-/- Polish Republic -/-

-/- JAGIELLONIAN UNIVERSITY CRACOW -/-

-/- FACULTY OF LAW AND ADMINISTRATION -/-

-/- D I P L O M A -/-

Mr. **ARKADIUSZ R A D W A N**, born **April 2, 1976**, in **TARNÓW (POLAND)**, on the basis of the presented doctoral dissertation: "SHAREHOLDERS' PRE-EMPTION RIGHT IN A JOINT STOCK CORPORATION UNDER THE POLISH LAW - A COMPARATIVE STUDY" and, after having passed the prescribed examinations, obtained the scientific degree of:

DOCTOR OF PHILOSOPHY IN LEGAL SCIENCES, majored in LAW

granted to him by decision of the Board of the Faculty of Law and Administration, dated: **April 14, 2003**. -/-

Supervising Professor: /-/ Wojciech PYZIOŁ, Professor, Ph.D. -/-

The dissertation was reviewed by: -/-

Andrzej KIDYBA, Professor, Ph.D.; Andrzej SZUMAŃSKI, Professor, Ph. D. -/-

Cracow, May 19, 2003. -/-

Rector: (illegible signature); Dean: (illegible signature);

Supervising Professor (illegible signature). -/-

No.: DO-4013/348/03 -/-

(Round, dry seal bearing the University emblem and Latin circumscription). -/-

Cracow, May 19, 2003

Entry No. 109-R/4/2003
As sworn Translator in English, I hereby certify that
the foregoing is a true and accurate translation of
the Polish original

